

# S. L. CHHAJED & CO.

## CHARTERED ACCOUNTANTS



R-12, Maharana Pratap Nagar,  
Zone-I, BHOPAL- 462011  
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### Audit Report

We have audited the attached Balance Sheet of Action for Social Advancement, Bhopal as at 31<sup>st</sup> March, 2018 and also the Income and Expenditure account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion, and report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by law, have been kept by the Action for Social Advancement, Bhopal, so far as it appears from our examination of the books;
- c. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account;
- d. In our opinion, and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view
  - i) in the case of the Balance sheet, of the state of affairs of the Action for Social Advancement, Bhopal as at 31<sup>st</sup> March 2018;
  - ii) in the case of the Income and Expenditure Account, of Action for Social Advancement, Bhopal, excess of the Income over expenditure for the year ended on that date.

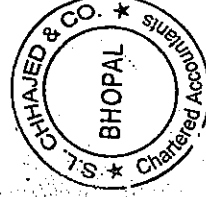
Place : Bhopal  
Date : 30<sup>th</sup> July, 2018

For S.L. CHHAJED & CO.  
Chartered Accountants

(CA. Vijit Baidmutha)

Partner

M.No.406044



**ACTION FOR SOCIAL ADVANCEMENT ( ASA )  
BALANCE SHEET AS AT 31st MARCH 2018**

Sources of Fund	Schedule	(Amount in Rs.)	
		As at 31st March 2018	As at 31st March 2017
<b>Unrestricted Fund</b>			
Corpus Fund	2	3,00,00,000.00	3,00,00,000.00
General Fund	3	3,39,76,408.23	2,71,81,249.28
<b>Restricted Fund</b>			
	4	4,87,32,627.58	2,17,28,268.00
<b>Current Liabilities &amp; Provisions</b>			
	5	19,13,476.40	58,25,238.00
<b>Total</b>		<b>11,46,22,512.21</b>	<b>8,47,34,755.28</b>

**Application of Funds**

<b>Fixed Assets</b>	6		
Tangible		1,54,57,070.40	1,67,90,955.40
Intangible		-	-
Capital work-in-progress		1,08,19,906.00	48,58,287.00
<b>Investments</b>			
Long term	7	1,54,08,422.00	79,39,454.00
Short Term	8	2,12,13,216.00	3,57,196.00
<b>Current Assets</b>			
	9	4,95,45,165.41	5,16,68,633.88
<b>Loans, Advances &amp; Deposits</b>			
	10	21,78,732.40	31,20,229.00
<b>Total</b>		<b>11,46,22,512.21</b>	<b>8,47,34,755.28</b>

Significant accounting Policies and Notes to accounts

1

Previous Year's figures has been regrouped/ rearranged wherever considered necessary.

As per our Report of even dated attached.

For S.L. CHHAJED & CO.,

Chartered Accountants

Firm Reg. No. 000709C

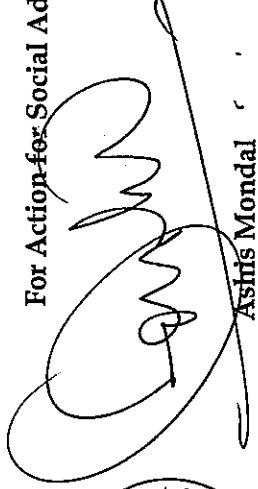


(CA. Vijit Baidmutha)

Partner

M.No.406044

For Action for Social Advancement

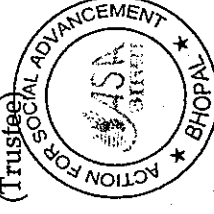
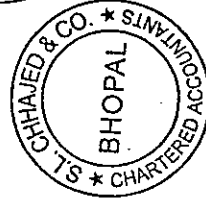


Ashis Mondal

(Director)

G. Jayanthi

(Trustee)



Place : Bhopal

Dated: 30th July 2018

**ACTION FOR SOCIAL ADVANCEMENT ( ASA )  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018**

Income	Schedule	For the year ended 31st March 2018			Total	For the year ended 31st March 2017
		(Amount in Rs.)				
		Unrestricted Funds	Restricted Fund	Designated Fund		
	General Fund					
Fees & subscription		1,069.00	-	-	1,069.00	1,069.00
Grants & Donations	11		18,82,66,145.79		18,82,66,145.79	13,11,92,048.47
Bank Interest		14,46,200.52	-	-	14,46,200.52	13,94,504.52
Interest on Income tax refund		47,615.00	-	-	47,615.00	1,12,209.00
Income Tax Refund		8,79,157.00	-	-	8,79,157.00	-
Interest on loan given to Staff		97,590.87	-	-	97,590.87	-
Contribution for Institutional Strengthening Support						
Training on watershed , Agriculture & Livelihood		27,07,165.28	-	-	27,07,165.28	33,28,215.50
Miscellaneous Receipts		13,26,406.15	-	-	13,26,406.15	28,78,379.00
Foreign Currency Exchange Difference		1,74,415.60	-	-	1,74,415.60	8,43,882.00
Staff Performance Incentive		9,15,416.00	-	-	9,15,416.00	11,34,745.00
Recovery from Staff in lieu of short notice period				5,90,838.00	5,90,838.00	4,72,556.00
Deferred Capital grant	6	2,06,863.00	-	-	2,06,863.00	-
		22,65,757.00	-	-	22,65,757.00	10,40,698.50
<b>Total (A)</b>		<b>1,00,67,655.42</b>	<b>18,82,66,145.79</b>	<b>5,90,838.00</b>	<b>19,89,24,639.21</b>	<b>14,23,98,306.99</b>
<b>Expenditure</b>						
Rural Livelihood Promotion Program	12		13,60,02,488.29		13,60,02,488.29	10,83,98,782.88
Community Capacity Building	13		2,79,35,474.73		2,79,35,474.73	94,40,196.49
Research & Documentation	14		65,19,243.70		65,19,243.70	34,22,359.50
Administration	15	2,44,574.47	1,78,08,939.08		1,80,53,513.55	1,22,86,919.84
Depreciation/Diminution	6	26,22,688.00			26,22,688.00	12,29,986.50
<b>Total (B)</b>		<b>28,67,262.47</b>	<b>18,82,66,145.79</b>	<b>-</b>	<b>19,11,33,408.26</b>	<b>13,47,78,245.21</b>
Balance being excess of Income over Expenditure (A-B)		72,00,392.95	-	5,90,838.00	77,91,230.95	76,20,061.78

Significant accounting Policies and Notes to accounts

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For S.L. CHHAJED & CO.,  
Chartered Accountants  
Firm Reg. No. 4000709C

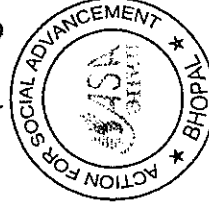
*(Signature)*  
(CA. Vijit Baidmutha)  
Partner  
M.No.406044



For Action for Social Advancement

*(Signature)*  
Ashis Mondal  
(Director)

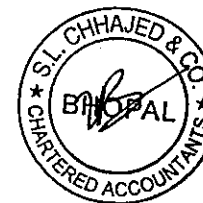
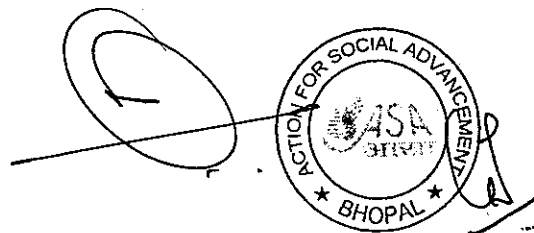
G. Jayanthi  
(Trustee)



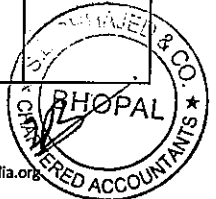
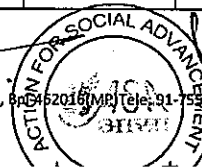
Place : Bhopal  
Dated: 30th July 2018

ACTION FOR SOCIAL ADVANCEMENT											
STATEMENT OF GRANT RECEIVED AND UTILISED DURING THE YEAR 2017-18											
S.NO.	NAME OF FUNDING AGENCY	PROJECT TITLE	OPENING BALANCE		GRANT RECEIVED DURING 2017-18	Interest Received in Bank Account	Amount Refund /Transfer/ Adjusted During 2016-17	AMOUNT UTILISED DURING 2017-18	INCOME RECOGNISED DURING 2017-18	CLOSING BALANCE	
			Debit (-)	Credit (+)						Recoverable from Projects (Dr) B II	Balance of project fund (Cr) B I
	Government										
1	National Bank for Agriculture and Rural Development	Kuklor - Malhanwada watershed, Chichli, Narsinhpur - FSR	39,800.00	-	39,800.00						
2	Jharkhand State livelihood Promotion Society, Government of Jharkhand	System of Rice Intensification (SRI) in Ranchi, Pakur & Giridih districts of Jharkhand	17,33,161.24	-	17,33,160.00		1.24				
3	Jharkhand State livelihood Promotion Society, Government of Jharkhand	System of Rice Intensification (SRI) in Ranchi, Pakur & Giridih districts of Jharkhand			40,43,312.00			40,43,312.00	40,43,312.00		
4	Madhya Pradesh Rajya Ajeevika Forum (MPRAF)	Enhancing the agriculture based livelihood of small women farmers & improving their strategic role in agriculture thru' building multi level collectives, increasing agriculture productivity & establishing market linkages in tribal districts of Jhabua, Barwant & Mandla, M.P.	-	7,76,000.00				1,00,000.00	1,00,000.00		6,76,000.00
5	Madhya Pradesh Rajya Ajeevika Forum (MPRAF)	Enhancing the agriculture based livelihood of small women farmers & improving their strategic role in agriculture thru' building multi level collectives, increasing agriculture productivity & establishing market linkages in tribal districts of Chhatarpur & Tikamgarh, M.P	-	6,30,726.00				5,32,000.00	5,32,000.00		98,726.00
6	National Bank for Agriculture and Rural Development	Implementation of Integrated Tribal Development Programme in 15 Villages of Mandla Block, Mandla District, M.P.	1,55,162.36		20,84,563.00	25,087.00	18,419.00	16,50,689.14	16,50,689.14		2,85,379.50
7	National Bank for Agriculture and Rural Development	Implementation of Kuklor - Malhanwada Watershed Project, FIP Narsinghpur District. M.P.	-	5,91,962.00	10,40,436.00	13,268.00		10,85,902.00	10,85,902.00		5,59,764.00
8	National Bank for Agriculture and Rural Development	Promotion of Farmer Producer Organization	-	28,130.00	1,92,500.00			86,371.00	86,371.00		1,34,259.00
9	Small Farmers' Agribusiness Consortium - SFAC	Promotion and Registration of Farmer Producer Organizations (FPO) in M.P	3,74,146.50	-	40,83,000.00	4,214.00	0.05	33,21,383.75	33,21,383.75		3,91,683.75



S.NO.	NAME OF FUNDING AGENCY	PROJECT TITLE	OPENING BALANCE		GRANT RECEIVED DURING 2017-18	Interest Received in Bank Account	Amount Refund /Transfer/ Adjusted During 2016-17	AMOUNT UTILISED DURING 2017-18	INCOME RECOGNISED DURING 2017-18	CLOSING BALANCE	
10	Small Farmers' Agribusiness Consortium - SFAC	Developing small farmers collectives for promotion of maize value chain in selected villages of Korha block, Katihar distt. Bihar	11,797.00	-				40,550.00	40,550.00	52,347.00	-
11	Small Farmers' Agribusiness Consortium - SFAC	Promotion of FPOs ( Farmers Producer Organization) in National demonstration project for promotion of Farmer Producer Organization ( FPOs ) and value development of pulses and millets in M.P	-	1,12,665.00	10,04,010.00			3,67,372.00	3,67,372.00		7,49,303.00
12	Small Farmers' Agribusiness Consortium - SFAC	Promotion of FPOs (Farmers Producer Organization) in National demonstration project for promotion of Farmer Producer Organization ( FPOs ) and value development of pulses and millets in Chhattisgarh	4,03,475.00	-	4,22,086.00			-	-		18,611.00
13	Small Farmers' Agribusiness Consortium - SFAC	Promotion and Registration of Farmer Producer Organizations (FPO) in M.P under Special Project for Phase - II	44,537.00		12,24,000.00			12,47,798.00	12,47,798.00	68,335.00	
14	Small Farmers' Agribusiness Consortium - SFAC	Creation of infrastructure under RKVY for 11 FPOs in the state of M.P.	-	25,71,233.00	1,62,00,000.00	73,495.00		1,66,13,300.00	1,66,13,300.00	-	22,31,428.00
15	Panchyat and Rural Development Department , Government of Chhattisgarh	MGNREGA-NRLM CFT Project	32,65,132.75	-	-			-	-	32,65,132.75	-
16	Rural Development Department , Government of Jharkhand	NRLM-MGNREGS CFT Project	47,34,583.50		1,15,13,513.00		1.00	67,78,928.50	67,78,928.50	-	-
17	Rural Development Department , Government of Jharkhand	NRLM-MGNREGS CFT Project			16,53,369.00			34,47,791.90	34,47,791.90	17,94,422.90	
	<b>SUB TOTAL</b>		<b>1,07,61,795.35</b>	<b>47,10,716.00</b>	<b>4,52,33,749.00</b>	<b>1,16,064.00</b>	<b>18,421.29</b>	<b>3,93,15,398.29</b>	<b>3,93,15,398.29</b>	<b>51,80,237.65</b>	<b>51,45,154.25</b>

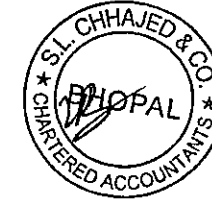


S.No.	NAME OF FUNDING AGENCY	PROJECT TITLE	OPENING BALANCE	GRANT RECEIVED DURING 2017-18	Interest Received in Bank Account	Amount Refund /Transfer/ Adjusted During 2016-17	AMOUNT UTILISED DURING 2017-18	INCOME RECOGNISED DURING 2017-18	CLOSING BALANCE
<b>Indian Foundation</b>									
1	Tata Educational Development Trust	Promotion of agriculture based Livelihoods in Tribal District of Barwani, M.P.	-	46,63,564.00	-	74,034.00	47,37,390.95	47,37,390.95	207.05
2	Collectives for Integrated Livelihood Initiatives (CINI)	Building Jama block, Dumka Distt, Jharkhand as a driver for regional growth while transforming quality of life of 3000 households		7,02,979.00	47,20,000.00	0.50	40,55,687.00	40,55,687.00	13,67,292.50
3	Bharat Rural Livelihood Foundation (BRLF)	Building Jama block, Dumka Distt, Jharkhand as a driver for regional growth while transforming quality of life of 3000 households		6,28,885.00	12,80,000.00		25,44,636.45	25,44,636.45	6,35,751.45
4	Jamsetji Tata Trust	Promotion of Intensification of rice and major crops to enhance food security and nutritional security with small and marginal farmers of Bihar	12,06,564.75	-	39,35,000.00		30,08,162.70	30,08,162.70	2,79,727.45
5	The J.R.D Tata Trust	Setting up custom hiring centers in Bundelkhand		7,55,057.50	41,18,000.00		14,13,790.00	14,13,790.00	34,59,267.50
6	Hindustan Coca Cola Beverages Pvt Ltd	Integrated community based natural resource development with focus on water resources development for enhancing livelihood of tribal farmers of Betul district, M.P.	39,73,063.25		2,03,03,521.00	0.25	1,45,32,256.10	1,45,32,256.10	17,98,201.90
7	Hindustan Coca Cola Beverages Pvt Ltd	The village development in and around Pilukhedi Area, Narsingharh, Rajgarh Distt, M.P.	-	1,72,047.00	-			-	1,72,047.00
8	Hindustan Coca Cola Beverages Pvt Ltd	Activity for Model village initiatives of Rajgarh District, Madhya Pradesh	6,73,581.50		23,00,000.00		15,80,418.00	15,80,418.00	46,000.50
9	Hindustan Coca Cola Beverages Pvt Ltd	Activity for Model Village Development Plan in Pilukhedi Cluster, District Rajgarh-Madhya Pradesh			8,23,153.00		8,89,928.00	8,89,928.00	66,775.00
10	Hindustan Coca Cola Beverages Pvt Ltd	Activity for Model Village Development Plan in Pilukhedi Cluster, District Rajgarh-Madhya Pradesh			3,74,000.00		5,33,833.00	5,33,833.00	1,59,833.00
11	Sir Dorabji Tata Trust	Mounting Transform Rural India Pilots: Rapid multi dimensional change in village	12,21,773.50	-	1,56,06,000.00	8,266.00	1,41,06,154.85	1,41,06,154.85	2,86,337.65
12	Axis Bank Foundation	Proposal for farm based livelihood development of small farmers in Madhya Pradesh and Chhattisgarh	-	33,55,271.00	2,40,36,287.00	1,95,816.00	2,75,87,374.00	2,75,87,374.00	-



S.NO.	NAME OF FUNDING AGENCY	PROJECT TITLE	OPENING BALANCE		GRANT RECEIVED DURING 2017-18	Interest Received in Bank Account	Amount Refund /Transfer/ Adjusted During 2016-17	AMOUNT UTILISED DURING 2017-18	INCOME RECOGNISED DURING 2017-18	CLOSING BALANCE	
13	Axis Bank Limited	Proposal for farm based livelihood development of small farmers in Madhya Pradesh and Chhattisgarh			3,96,68,638.00	17,395.00		3,53,94,448.45	3,53,94,448.45		42,91,584.55
14	APPI	Transforming Rural India Foundation	-	20,70,948.00	64,25,000.00	-	-	60,51,700.00	60,51,700.00		24,44,248.00
15	Ernst & Young Foundation	Generation of Livelihoods though Skilling Rural Youth Programme			37,24,000.00	55,598.00		27,74,685.00	27,74,685.00		10,04,913.00
16	HDFC Bank	Sustainable Community Based Approaches to Livelihoods Enhancement (SCALE) of small farmers of Madhya Pradesh, Chhattisgarh, Jharkhand & Bihar.			80,87,250.00			13,41,303.00	13,41,303.00		67,45,947.00
17	Collectives for Integrated Livelihood Initiatives ( INFOSYS )	Building Jama block, Dumka Distt, Jharkhand as a driver for regional growth while transforming quality of life of 3000 households			65,00,000.00	14,043.00		38,91,688.00	38,91,688.00		26,22,355.00
<b>SUB TOTAL</b>			<b>70,74,983.00</b>	<b>1,23,48,751.50</b>	<b>14,19,00,849.00</b>	<b>3,65,152.00</b>	<b>0.75</b>	<b>12,44,43,455.50</b>	<b>12,44,43,455.50</b>	<b>11,42,086.90</b>	<b>2,42,38,401.65</b>



S.NO.	NAME OF FUNDING AGENCY	PROJECT TITLE	OPENING BALANCE		GRANT RECEIVED DURING 2017-18	Interest Received in Bank Account	Amount Refund /Transfer/ Adjusted During 2016-17	AMOUNT UTILISED DURING 2017-18	INCOME RECOGNISED DURING 2017-18	CLOSING BALANCE	
<b>Foreign Contribution</b>											
1	Biodiversity International	Linking agro biodiversity value chains, climate adaptation and nutrition: empowering the poor to manage risk. - LOA-L16HQ203	12,64,175.37	-	7,76,894.52	-	-	-	-	4,87,280.85	
2	Biodiversity International - NUS	Linking agro biodiversity value chains, climate adaptation and nutrition: empowering the poor to manage risk. - LOA- L18116	-	-	11,78,285.51	-		4,33,030.00	4,33,030.00		7,45,255.51
3	Biodiversity International	Linking agro biodiversity value chains, climate adaptation and nutrition: empowering the poor to manage risk. - LOA-17-168	-	-	32,42,668.15	-		32,81,261.50	32,81,261.50		38,593.35
4	Biodiversity International	Linking agro biodiversity value chains, climate adaptation and nutrition: empowering the poor to manage risk. -	-	-	1,42,830.00	-		1,57,808.00	1,57,808.00		14,978.00
5	C&A Foundation	To accelerate the production of organic cotton in the marginalized and predominantly tribal region of M.P	-	-	82,52,344.00			1,16,52,344.00	1,16,52,344.00		34,00,000.00
6	C&A Foundation OFCS	To create an enabling environment to support the scaling upon organic cotton in MP by covering and advocacy with the government and other stakeholders	5,98,229.00	-	11,99,045.00			6,00,816.00	6,00,816.00		-
7	Farming Systems Comparison in the Tropics (Syscom)	Seeding the Green -Participatory Cotton Breeding for Organic Farming & Securing Genetic Diversity of Non-GM Cotton			3,01,645.00			4,02,000.00	4,02,000.00		1,00,355.00
8	Where there is a well.Mr.Oliver Croom-Johnson Founder & Trustee	Construction of two dug wells for two needy families from ASA's project area		-	50,634.00			12,500.00	12,500.00		38,134.00
9	Ford Foundation	General Support		31,25,574.50				31,25,574.50	31,25,574.50		-
10	Ford Foundation	Tie off support to enable a top tier , state level farmer producer company to carry out and stabilize its operation in the state of Madhya Pradesh		10,05,780.00	26,88,876.00			22,90,866.00	22,90,866.00		14,03,790.00
11	Syngenta Foundation India	Improvement in Agriculture Productivity and Value Chain through Introduction and Establishment in of Agri-Entrepreneur in the resource poor Region of M.P. & Bihar.			17,00,000.00		4,44,000.00	25,51,092.00	25,51,092.00		12,95,092.00
<b>SUB TOTAL</b>			<b>18,62,404.37</b>	<b>41,31,354.50</b>	<b>1,95,33,222.18</b>	<b>-</b>	<b>4,44,000.00</b>	<b>2,45,07,292.00</b>	<b>2,45,07,292.00</b>	<b>53,36,299.20</b>	<b>21,87,179.51</b>
<b>TOTAL</b>			<b>1,96,99,182.72</b>	<b>2,11,90,822.00</b>	<b>2,00,86,874.20</b>	<b>4,81,216.00</b>	<b>4,62,422.04</b>	<b>18,82,66,145.79</b>	<b>18,82,66,145.79</b>	<b>1,16,58,623.75</b>	<b>3,15,70,735.41</b>

